



A Family Place

Lennox Employees Credit Union

Main Office: 1004 East Main Street • Marshalltown, IA 50158
641-754-4501 • F: 641-754-4505
Toll Free: 844-675-9559

Lobby: Monday-Friday: 9:00am - 4:00pm
Drive-Up: Monday-Thursday: 8:30am - 5:00pm
Friday: 8:00am - 5:30pm

Email: support@lennoxecu.com

Web: www.lennoxecu.com



1st Quarter 2021

SIZZLING LOAN SPECTACULAR!!!

Coming in May, if you are thinking about purchasing a new vehicle you won't want to miss out on this exciting opportunity.

Contact one of our Personal Financial Officers for more details.

COVID-19 Update – LOBBY OPENING EXTENDED HOURS APRIL 12th!

Lennox Employees Credit Union would like to thank all of you for your patience during the pandemic. The credit union requires anyone entering the building to wear a mask – if you don't have a mask, we have them available for you. The staff also asks everyone to use hand sanitizer once you have entered the building. We appreciate your cooperation with this as we strive to keep everyone healthy so we can continue to serve you.

Our lobby has reduced hours to provide us with time to properly sanitize the facility.

- THE CREDIT UNION IS OPEN:
Monday-Friday: 9:00am - 4:00pm
- THE DRIVE-UP WILL BE OPEN NORMAL HOURS:
Monday-Thursday: 8:30am - 5:00pm and Friday: 8:00am - 5:30pm

Appointments can be made with our loan officers for your safety and to save time. If you have any questions, please give us a call at **641-754-4501**.

SIZZLING SPRING LOAN SPECTACULAR

On Personal and Signature Loans
April 5th – April 30th, 2021

(New money only.)

- As low as **3.00% APR**
Minimum credit score **750 up to \$15,500 max**
- As low as **4.00% APR**
Minimum credit score **680 up to \$13,000 max**
- As low as **5.00% APR**
Minimum credit score **640 up to \$9,000 max**

Terms up to 36 months. Some restrictions may apply.

SCHOLARSHIP APPLICATIONS AVAILABLE

Three \$1,000 SCHOLARSHIPS!

The Lennox Employees Credit Union will be awarding three \$1,000 scholarships to high school seniors for the fall of 2021. **To be eligible for the scholarship you must be a credit union member prior to submitting the application.** Scholarships will be awarded by the Lennox Employees Credit Union Scholarship Committee. The committee will award one scholarship to a student attending Marshalltown Community College in Marshalltown, Iowa subject to receiving qualified applicants. The other two scholarships will be awarded to students attending an accredited community college, four-year college or vocational-technical school.

Applications along with your high school transcript must be submitted by May 1st, 2021.

Visit our website
www.lennoxecu.com
or contact the credit union for a scholarship application.



HOME EQUITY LOANS and LINES OF CREDIT as low as 2.75%

Spring is here and we are here to help you with all your financial needs. The difference between how much you owe and your home's worth can make all the difference when it comes to home improvements and your other financial needs. With a low fixed rate, it's good to know you have access to cash when you need it.

POPULAR WAYS TO USE YOUR HOME EQUITY:

- Home remodeling and repairs
- Consolidation of debt
- Paying off credit cards
- Educational Expenses
- Emergencies
- Extra Cash

Contact the credit union and ask for Kendra, our Mortgage Specialist at 641-754-4501, Ext 305



E-STATEMENTS

An e-statement is an electronic version of your Lennox Employees Credit Union statement. It is formatted as a traditional statement, but is available as a portable document format file (PDF) via e-mail. Why should you switch to e-statements? You should switch to e-statements for many reasons.

E-statements help simplify your life and are a great way to go green. Instead of receiving your statements in the mail you'll get an email stating that your statement is ready for viewing online at your convenience. Reduce clutter, help the environment and get your monthly statements faster. You can access your statement online days before you'd receive a paper statement in the mail. This method is more secure, and best of all it's free. You will have access to account history and your records whenever you need them.

E-statements also save the credit union money, which allows the credit union to be able to offer our members more products and services. Please give the credit union a call, if you would like to switch from paper statements to e-statements at (641) 754-4501.

CALL FOR BOARD NOMINATIONS

LECU Board of Directors call for nominations as a member owner of Lennox Employees Credit Union, you have the opportunity to help lead your credit union into the future. Subject to election rules, a member in good standing, eighteen years of age or older, is eligible for election to the board. The LECU Board of Directors meet monthly and director position is a three-year term.

For more information call Carl Mundth, CEO at the credit union at 641-754-4501.

DEBIT CARD UPDATE

Thank you for your patience during the debit card conversion. You may still see a few debit or credits from the old card coming through your account as some clean up activity is still coming through.

If you have any questions or concerns, please contact the:

Credit Union 844-675-9559 or 641-754-4501

After hours assistance Lost/Stolen 800-523-4175

FRIS (Fraud) 800-327-8622

HOLIDAY CLOSINGS

The credit union will be closed the following days to observe these holidays.

MEMORIAL DAY

Monday, May 31st CLOSED

INDEPENDENCE DAY (OBSERVED)

Monday, July 5th CLOSED

The board and staff want to wish everyone safe and happy holidays!

2020 IRA CONTRIBUTIONS!

You still have until Wednesday, April 15th, 2021 to make an IRA contribution for 2020. Please note: This contribution has to be made in writing. Please do not wait until the last minute. If you have any questions, please contact Linda at the credit union. The Federal Tax deadline has been extended to May 17th, 2021 but contributions will only be accepted until April 15th.

IRA Minimum Required Contributions

Anyone turning 72 years of age in 2021 will be required to take a minimum required distribution from your IRA in 2021.

Please contact Linda at the credit union for more details.



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