

A Family Place

Lennox Employees Credit Union

Main Office: 1004 East Main Street • Marshalltown, IA 50158
641-754-4501 • F: 641-754-4505
Toll Free: 844-675-9559

Lobby: Monday-Friday: 8:30am - 5:00pm
Drive-Up: Monday-Thursday: 8:30am - 5:00pm
Friday: 8:00am - 5:30pm

Email: support@lennoxecu.com

Web: www.lennoxecu.com



Appointments can be made with our loan officers for your safety and to save time. If you have any questions, please give us a call at 641-754-4501.

1st Quarter 2024

76th Annual Meeting

The 76th Annual Meeting details will be coming soon. But at this time, Lennox Employees Credit Union is calling for nominations to serve on our Board of Directors. As a member owner of LECU, you have an opportunity to help lead your credit union into the future. Subject to election rules, a member in good standing, eighteen years of age or older, is eligible for election to the board. The LECU Board of Directors meet monthly and the director position is a three-year term.

For more information call Carl Mundth, CEO at the credit union 641-754-4501.

SCHOLARSHIP APPLICATIONS AVAILABLE

The Lennox Employees Credit Union will be awarding three \$1,000 scholarships to high school seniors for the fall of 2024.

To be eligible for the scholarship you must be a credit union member prior to submitting the application. Scholarships will be awarded by the Lennox Employees Credit Union Scholarship Committee.

The committee will award one scholarship to a student attending Marshalltown Community College in Marshalltown, Iowa subject to receiving qualified applicants. The other two scholarships will be awarded to students attending an accredited community college, four-year college or vocational-technical school. Applications along with your high school transcript **must be submitted by April 15, 2024**. Visit our website or contact the credit union for a scholarship application.



IMPORTANT RATE INFORMATION

Lennox Employees Credit Union has great interest rates. However, if you find a better rate, please contact the credit union before you take your loan or Certificate of Deposit (CD) to another financial institution. The credit union will match rates on most loans and CDs. The credit union will require proof of rate.

Some restrictions may apply.

PLEASE BE AWARE OF SCAMS

Lennox Employees Credit Union continues to try to keep our members informed in regard to all the scams out there. Most of us tend to use our mobile phones daily for anything from online shopping to text communications so it is important to know how to protect our personal information. There are several ways that fraudsters may try to gain access to your phone or personal information.



Be very careful if you receive any of the following messages.

- A text informing you that a package has arrived for you and asks you to click a link, call a number or pay a small fee to complete the delivery. This is a scam. They are trying to get your personal information and scam you out of money for a package that does not exist.
- A text that seems urgent that warns you that one of your accounts is blocked or will be closed. Please do not fall for this, do not reply. Contact your financial institution or merchant. Don't let them threaten you, telling you it will hurt your credit rating.
- A text or call informing you that you have won a prize and must act now. This is a scam do not reply or talk to the scammer.
- If you receive a message warning you of suspicious activity and ask you to click a link. Do not click the link. The fraudster could take you to a fake website, ask for personal information or even a fee and then the website completely disappears. The link could contain malware that gets added to your phone and the fraudster at that point can monitor your activity and change your settings.

The credit union would like to caution you not to respond to anyone you do not know. However, fraud departments representing the credit union do reach out to our members to verify charges on debit and credit cards. If you are not comfortable responding, please contact the credit union directly.

For more information and ways to protect your accounts and information, call the credit union at **641-754-4501** or toll free at **1-844-675-9559**. The credit union staff will be happy to assist you anyway we can. The credit union also has a booklet to share with you for more tips on how to stay safe.

COMMUNITY OUTREACH

Lennox Employees Credit Union recently sponsored two teams in the Heart of Iowa Big Brothers Big Sisters Bowl for Kid's Sake Fundraiser on Friday, March 1st. The staff had a great time bowling two games for a good cause. We would like to thank the staff and their guests for participating. Fun was had by all.

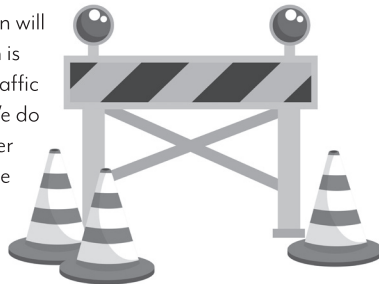


ADVENTURELAND DISCOUNTS COMING BACK

The credit union has some exciting information to share with our members. We will not be selling tickets like we have in the past, but we will be able to offer our members a way to get discounted tickets. Stay tuned for more information coming soon. Adventureland and Adventure Bay will be kicking off their 50th celebration in May – calling it the most eventful season yet. The Altoona theme park opens May 18th. Adventure Bay water park officially opens a week later, Saturday, May 25th.

MAIN STREET CONSTRUCTION PROJECT

The City of Marshalltown is still working out details on the Main Street Construction Project. The credit union will inform our members as soon as more information is available. The credit union will have to re-route traffic to the credit union during construction project. We do have some good news to share, it may be a shorter timeframe than originally planned to complete the construction on East Main Street. If you want to avoid the hassle, contact the credit union to set up direct deposit if you have not already done so.



HOLIDAY CLOSINGS

The credit union will be closed the following days to observe the holidays.

MEMORIAL DAY Monday, May 27th **CLOSED**

INDEPENDENCE DAY Thursday, July 4th **CLOSED**

The staff and board want to wish everyone a safe and happy holiday!



NEW CD SPECIALS!

Hurry, these great rates won't last and are subject to change at any time.

18 Month Certificates of Deposit

4.83% APY* Minimum \$500

5.19% APY* Minimum \$10,000

5.61% APY* Minimum \$100,000

*NEW MONEY ONLY. Some restrictions may apply.
Rates may change at any time. *APY - Annual Percentage Yield*

HOME EQUITY LOANS AND LINES OF CREDIT

Spring is here and we are here to help you with all your financial needs. The difference between how much you owe and your home's worth can make all the difference when it comes to home improvements and your other financial needs. With a low fixed rate, it's good to know you have access to cash when you need it.



Popular ways to use your home equity:

- Home remodeling and repairs
- Consolidation of debt
- Paying off credit cards
- Educational expenses
- Emergencies
- Extra Cash

Contact the credit union and ask for Kendra, our Mortgage Specialist at **641-754-4501, Ext 305**.

2023 IRA CONTRIBUTIONS

You still have until **Monday, April 15th, 2024** to make an IRA contribution for the tax year 2023. Please note: the contribution request has to be made in writing. Please do not wait until the last minute. If you have any questions, call the credit union and talk to Linda or Carrie.

IRA REQUIRED MINIMUM DISTRIBUTIONS

Anyone turning 73 years of age in 2024 will be required to take a minimum required distribution (RMD) from your traditional IRA. Please contact Carrie at the credit union for more details.